

EXHIBIT 12. Historical and Projected National Health Expenditures by Payer for Selected Years, CYs 1970–2031

Calendar year	Total (billions)	Payer amount (billions) and share of total											
		Medicaid and CHIP		Medicare		Private insurance		Other health insurance ¹		Other third-party payers ²		Out of pocket	
Historical													
1970	\$74	\$5	7.1%	\$8	10.4%	\$15	20.4%	\$3	4.5%	\$19	25.0%	\$24	32.7%
1975	133	13	10.1	16	12.3	30	22.4	6	4.5	31	23.5	36	27.2
1980	253	26	10.3	37	14.8	67	26.5	10	3.8	58	22.8	55	21.8
1985	440	41	9.3	72	16.3	127	28.8	15	3.5	94	21.3	92	20.8
1990	719	74	10.2	110	15.3	226	31.4	21	3.0	154	21.4	134	18.6
1995	1,020	145	14.2	184	18.1	315	30.9	27	2.6	208	20.4	141	13.8
2000	1,366	203	14.9	225	16.5	441	32.3	33	2.4	270	19.8	194	14.2
2005	2,027	317	15.6	340	16.8	671	33.1	56	2.8	378	18.7	264	13.1
2010	2,590	409	15.8	520	20.1	820	31.7	84	3.2	456	17.6	301	11.6
2011	2,677	419	15.6	545	20.3	851	31.8	88	3.3	464	17.3	310	11.6
2012	2,783	435	15.6	568	20.4	878	31.5	90	3.2	489	17.6	323	11.6
2013	2,857	458	16.0	589	20.6	880	30.8	92	3.2	506	17.7	331	11.6
2014	3,003	511	17.0	617	20.6	923	30.7	99	3.3	511	17.0	341	11.4
2015	3,165	558	17.6	648	20.5	977	30.9	106	3.4	523	16.5	354	11.2
2016	3,307	582	17.6	676	20.4	1,031	31.2	109	3.3	544	16.5	366	11.1
2017	3,446	597	17.3	705	20.5	1,080	31.3	114	3.3	578	16.8	373	10.8
2018	3,604	615	17.1	750	20.8	1,130	31.3	118	3.3	605	16.8	387	10.7
2019	3,757	635	16.9	802	21.3	1,158	30.8	125	3.3	635	16.9	403	10.7
2020	4,144	693	16.7	831	20.1	1,145	27.6	136	3.3	946	22.8	392	9.5
2021	4,255	756	17.8	901	21.2	1211	28.5	150	3.5	804	18.9	433	10.2
Projected													
2022	\$4,440	\$828	18.7%	\$944	21.3%	\$1,248	28.1%	\$160	3.6%	\$808	18.2%	\$452	10.2%
2023	4,666	860	18.4	1,020	21.8	1,345	28.8	179	3.8	788	16.9	475	10.2

EXHIBIT 12. (continued)

Calendar year	Total (billions)	Payer amount (billions) and share of total											
		Medicaid and CHIP		Medicare		Private insurance		Other health insurance ¹		Other third-party payers ²		Out of pocket	
2024	\$4,898	\$844	17.2%	\$1,093	22.3%	\$1,447	29.5%	\$191	3.9%	\$825	16.8%	\$498	10.2%
2025	5,185	883	17.0	1,190	23.0	1,532	29.5	201	3.9	859	16.6	520	10.0
2026	5,462	933	17.1	1,290	23.6	1,597	29.2	211	3.9	893	16.3	539	9.9
2027	5,774	989	17.1	1,394	24.1	1,682	29.1	220	3.8	930	16.1	560	9.7
2028	6,106	1,051	17.2	1,504	24.6	1,769	29.0	229	3.7	971	15.9	583	9.6
2029	6,449	1,110	17.2	1,621	25.1	1,858	28.8	238	3.7	1,016	15.8	607	9.4
2030	6,804	1,173	17.2	1,731	25.4	1,957	28.8	247	3.6	1,063	15.6	633	9.3
2031	7,175	1,239	17.3	1,849	25.8	2,059	28.7	256	3.6	1,112	15.5	659	9.2

Notes: CY is calendar year. Components may not sum to total due to rounding. The latest projections begin after the latest historical year (2021) and go through 2031.

¹ U.S. Department of Defense and U.S. Department of Veterans Affairs.

² Includes all other public and private programs and expenditures except for out-of-pocket amounts.

Sources: For historical data: MACPAC, 2023, analysis of Office of the Actuary (OACT), CMS, 2022, *National health expenditures by type of service and source of funds: Calendar years 1960–2021*, <https://www.cms.gov/files/zip/national-health-expenditures-type-service-and-source-funds-cy-1960-2021.zip>. For projected data: MACPAC, 2023, analysis of OACT, 2023, *National health expenditures by type of expenditure and source of funds: Calendar years 1960 to 2031*, <https://www.cms.gov/files/zip/nhe-historical-and-projections-data.zip>; and OACT, 2023, *Table 17: Health insurance enrollment and enrollment growth rates, calendar years, 2013–2031*, <https://www.cms.gov/files/zip/nhe-projections-tables.zip>.